

City of Karratha

Statement of Financial Activity For the Period Ending 31 March 2025

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	57,340	57,340	57,340	-	-100%	(57,340)	↓
Fees and Charges	60,868,483	72,454,164	53,455,210	54,409,759	-	954,549	↑
Grants, Subsidies and Contributions	15,695,406	22,572,822	14,358,278	12,317,794	-14%	(2,040,484)	↓
Interest Earning	5,256,295	7,322,882	5,548,283	5,881,475	-	333,192	↑
Realisation on Disposal of Assets	-	-	(469,752)	-	100%	469,752	↑
Other revenue	746,785	834,022	658,206	195,233	-70%	(462,973)	↓
Profit on Asset Disposal	-	16,610	16,610	48,631	100%	-	-
	82,624,309	103,257,840	73,624,175	72,852,892	-	(803,303)	↓
Expenditure from operating activities							
Employee Costs	(47,120,893)	(50,677,316)	(37,997,113)	(38,507,133)	-	(510,020)	↓
Materials and Contracts	(36,166,653)	(36,558,419)	(25,780,372)	(25,163,269)	-	617,103	↑
Utility charges	(6,704,314)	(6,568,115)	(5,155,596)	(4,834,643)	-	320,953	↑
Interest Expenses	(271,895)	(271,894)	(12,984)	(17,356)	-34%	-	-
Depreciation and amortisation	(31,636,862)	(29,635,598)	(22,239,284)	(22,015,563)	-	223,721	↑
Insurance Expenses	(3,703,242)	(3,359,325)	(3,356,199)	(3,430,794)	-	(74,595)	↓
Other Expenses	(4,494,271)	(5,214,201)	(1,986,757)	(2,115,952)	-	(129,195)	↓
	(130,098,130)	(132,284,868)	(96,528,305)	(96,084,710)	-	447,967	↑
Non-cash amounts excluded from operating activities							
Depreciation	31,636,862	29,635,598	22,239,284	22,015,563	-	(223,721)	↓
(Profit) / Loss On Disposal Of Assets	-	(16,610)	-	-	-100%	-	-
Movement in Accrued Salaries & Wages	-	-	-	1,295,428	100%	1,295,428	↑
Amount attributable to operating activities	(15,836,959)	591,960	(664,846)	79,172	-	716,371	↑
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	4,461,541	2,350,929	1,612,908	1,612,861	-	-	-
Proceeds From Disposal of Assets	1,845,421	580,117	437,752	422,000	-	-	-
Proceeds from Self-supporting loans	21,281	21,281	19,123	21,285	11%	-	-
	6,328,243	2,952,327	2,069,783	2,056,146	100%	-	-
Outflows from investing activities							
Purchase Of Assets - Land	(745,000)	(909,168)	(272,499)	(265,173)	-	-	-
Purchase Of Assets - Buildings	(11,281,371)	(7,411,807)	(4,333,713)	(3,313,625)	24%	1,020,088	↑
Purchase Of Assets - Equipment	(1,710,427)	(1,737,445)	(964,365)	(271,579)	72%	692,786	↑
Purchase Of Assets - Furniture & Equipment	(1,145,000)	(1,828,210)	(1,536,460)	(712,083)	54%	824,377	↑
Purchase Of Assets - Plant	(1,468,365)	(2,079,411)	(1,168,740)	(1,109,102)	-	59,638	↑
Purchase Of Assets - Investment Property	-	(104,974)	(104,974)	(90,530)	-100%	-	-
Purchase Of Assets - Infrastructure	(32,454,924)	(29,596,926)	(18,159,516)	(16,155,553)	11%	2,003,964	↑
Purchase Of Assets - Work in Progress	(3,354,140)	(6,122,669)	(2,246,598)	(2,557,774)	-14%	(311,176)	↓
Repayment of Debentures	(21,281)	(21,281)	(19,123)	(125)	99%	-	-
	(52,180,508)	(49,811,891)	(28,805,988)	(24,475,544)	15%	4,289,676	↑
Proceeds on disposal of assets	(1,845,421)	(580,117)	(437,752)	(422,000)	-	-	-
Amount attributable to investing activities	(47,697,686)	(47,439,681)	(26,736,205)	(22,419,398)	-16%	4,289,676	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	15,304,258	19,991,413	-	325,994	-	325,994	↑
Tsf From Partnership Reserve	4,336,902	4,336,902	-	753,892	-	753,892	↑
Tsf From Waste Management Reserve	566,839	566,839	-	-	-	-	-
Tsf From Aerodrome Reserve	4,480,000	5,225,508	-	-	-	-	-
Tsf From Medical Services Assistance Package Reserve	90,000	90,000	-	16,021	-	-	-
	24,777,999	30,210,662	-	1,095,907	-	1,079,886	↑
Outflows from financing activities							
Tsf To Workers Compensation Reserve	(11,216)	(17,226)	(12,935)	(13,735)	-	-	-
Tsf To Infrastructure Reserve	(1,924,446)	(19,538,097)	(1,835,144)	2,420,491	-232%	4,255,635	↑
Tsf To Partnership Reserve	(4,688,978)	(5,070,180)	(4,081,274)	(4,980,039)	-22%	(898,765)	↓
Tsf To Waste Management Reserve	(3,507,971)	(11,531,957)	(772,624)	-	-100%	772,624	↑
Tsf To Mosquito Control Reserve	(339)	(107)	(80)	(85)	-	-	-
Tsf To Employee Entitlements Reserve	(141,467)	(691,311)	(181,210)	(192,435)	-	-	-
Tsf To Community Development Reserve	(19,313)	(29,666)	(22,277)	(23,657)	-	-	-
Tsf To Medical Services Assistance Package Reserve	(2,840)	(5,496)	(4,127)	11,637	382%	-	-
Tsf To Carry Forward Budget Reserve	-	-	-	-	-	-	-
Tsf To Economic Development Reserve	(44,820)	(69,105)	(51,894)	(55,107)	-	-	-
Tsf To Public Open Space Reserve	(4,359)	(6,246)	(5,031)	(5,341)	-	-	-
Tsf To Aerodrome Reserve	(8,243,177)	(5,259,483)	(633,374)	(672,603)	-	-	-
Tsf To Dampier Drainage	(12)	-	-	-	-	-	-
	(18,588,938)	(42,218,874)	(7,599,970)	(3,510,874)	54%	4,129,495	↑
Amount attributable to financing activities	6,189,061	(12,008,212)	(7,599,970)	(2,414,967)	68%	5,209,380	↑
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-	-	-	-
Unrestricted Surplus/(Deficit) B/Fwd 1 July	9,490	9,490	9,490	9,490	-	-	-
Amount attributable to operating activities	(15,836,959)	591,960	(664,846)	79,172	-	-	-
Amount attributable to investing activities	(47,697,686)	(47,439,681)	(26,736,205)	(22,419,398)	-	-	-
Amount attributable to financing activities	6,189,061	(12,008,212)	(7,599,970)	(2,414,967)	-	-	-
Surplus/(deficit) before imposition of general rates	(57,336,094)	(58,846,443)	(34,991,532)	(24,745,703)	-	-	-
Total amount raised from general rates	57,346,862	58,887,400	58,887,400	58,902,320	-	-	-
Surplus or (deficit) after imposition of general rates	10,768	40,957	23,895,868	34,156,617	43%	10,260,749	↑